LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



B.Com. DEGREE EXAMINATION - **COMMERCE**

FIRST SEMESTER - NOVEMBER 2015

CO 1503 - BUSINESS ENVIRONMENT AND ETHICS

Date: 06/11/2015 Dept. No. Max.: 100 Marks
Time: 01:00-04:00

PART - A

ANSWER ALL THE QUESTIONS:

 $(10 \times 2 = 20 \text{ marks})$

- 1. Define the term "Business Environment".
- 2. What is Internal Environment?
- 3. What is meant by Capitalism?
- 4. Define "Gross Domestic Product".
- 5. What is Business ethics?
- 6. Mention any two benefits of the Environment Protection Act.
- 7. What is Demographic Environment?
- 8. What is Culture?
- 9. What is Globalisation?
- 10. What is GATT?

PART – B

ANSWER ANY FOUR QUESTIONS:

 $(4 \times 10 = 40 \text{ marks})$

- 11. Explain the characteristics of Business.
- 12. Elaborate the functions of an Economic System.
- 13. What are the basic characteristics of Indian Constitution?
- 14. Explain the Fundamentals Rights of all citizens.
- 15. Elaborate the concept and nature of 'Culture'.
- 16. Explain the role of World Trade Organisation.
- 17. Explain the impact of Globalisation on India.

PART - C

ANSWER ANY TWO QUESTIONS:

 $(2 \times 20 = 40 \text{ marks})$

- 18. Describe the various types of Business Environments.
- 19. What is Socialism? Explain its merits and demerits.
- 20. Describe the functions and economic role of the State Government.
- 21. Explain the Social Responsibilities of business towards different groups.

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